

Independent Auditor's**Report To the PRABHA AUTOMOTIVE ENGINEERS LIMITED****Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of PRABHA AUTOMOTIVE ENGINEERS LIMITED ('the Company'), which comprise the balance sheet as at 31 March 2025, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025 and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations against it.

ii. The company has not entered into any long term contracts.

iii. There were no amounts which were required to be transferred to the investor education and Protection Fund by the Company during the year.

(h) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place: Chennai
Date: 22.08.2025

For Karpagam Krishnan and Natarajan
Chartered Accountants.
Firm's registration number:0001748S

S.Srikanth
Partner
Membership number: 026588
UDIN:25026588BMIMZT4458



Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2025, we report that:

1. a) The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.

b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

c) The title deeds of immovable properties are held in the name of the company.

d) The company has not revalued any of its asset.

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

b) The quarterly returns or statements filed by the company with such banks or financial institutions are reconciled with the books of account of the Company. No discrepancies were noticed on such reconciliation.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. The company does not have any loan, investment, guarantees and security which requires compliance under section 185 and 186 of act.
5. The company has not accepted any deposits from the public during the year and hence, the directives issued by the Reserve Bank of India and the provisions of the Section 73 to 76 or any other relevant provisions of the Act and rules framed thereunder are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has generally been regular in depositing undisputed statutory dues including Provident fund, Employees' state insurance, Income tax, Sales tax, Duty of excise, Duty of customs, Service tax, Value added tax, Goods and services tax, Cess and other material statutory dues have generally been regularly deposited by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' state insurance, Income tax, Sales tax, Duty of excise, Duty of customs, Service tax, Value added tax, Goods and services tax, Cess and other material statutory dues were in arrears as at 31 March 2025, for a period of more than six months from the date they become payable.

b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income tax, Sales Tax, Duty of customs, Duty of excise and Goods and services tax which have not been deposited with the appropriate authorities on account of any dispute.

8. The company has no such income that was previously unrecorded in books and now recorded.

9. a) In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.

b) The company is not a declared willful defaulter by any bank or financial institution or other lender.

c) Term loans were applied for the purpose for which the loans were obtained.

d) Funds raised on short term basis have not been utilized for long term purposes.

e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.

b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
12. The Company is not a Nidhi company. Accordingly, the reporting requirements under clause (xii) of paragraph 3 of the Order are not applicable.
13. According to the information and explanations given to us and records of the company examined by us, all the transactions with related parties are in compliance with section 188 of the Act wherever applicable, and the details thereof have been duly disclosed in Note No.31 to the financial statements as required under the applicable accounting standards. Section 177 is not applicable to the company, and hence, the relative reporting requirement under the Order is not commented upon.
14. The company has an internal audit system commensurate with the size and nature of its business and the report of the Internal Auditor for the period under audit was considered.
15. The company has not entered into non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There has been no instance of any resignation of the statutory auditors occurred during the year.
19. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
20. The company has no unspent amount for the financial year in compliance with sub-section (5) of section 135 of the said Act;
21. The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

Place: Chennai
Date: 22.08.2025

For Karpagam Krishnan and Natarajan
Chartered Accountants.
Firm's registration number: 0001748S



S.Srikanth
Partner
Membership number: 026588
UDIN:25026588BMIMZT4458



ANNEXURE B

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PRABHA AUTOMOTIVE ENGINEERS LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal financial controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit Internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respect.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our Opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance Note on Audit of Internal financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: 22.08.2025

For Karpagam Krishnan and Natarajan
Chartered Accountants.
Firm's registration number:001748S



S.Srikanth
Partner
Membership number: 026588
UDIN:25026588BMIMZT4458



PRABHA AUTOMOTIVE ENGINEERS LIMITED
Notes annexed to and forming part of the financial statements for the period ended 31 March 2025
(All amounts are in Indian rupees in lakhs as stated)

1 Company overview

Prabha Automotive Engineers Private Limited. ("the Company") had been a private limited company incorporated and domiciled in India, governed by the Companies Act, 2013 ("Act") and with corporate identification number U28998TN2019PTC130025. The company has been converted into a Public Limited on 17th March 2025 and changed its name to Prabha Automotive Engineers Limited.
The company has its registered office situated at No. 1825, 18th Main Road, Anna Nagar West, Chennai, Tamilnadu 600040 India.
The Company is Manufacturing Front end structures, cabins, load bodies, fuel tanks etc for commercial vehicles.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles in India and comply in all material respects with the accounting standards specified under the section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on the historical cost convention under accrual basis of accounting except for certain financial assets and liabilities (as per the accounting policy below), which have been measured at fair value.

2.2 Use of estimates

The preparation of financial statements requires management to make certain judgments, estimates and assumptions. The management believes that these estimates and assumptions are reasonable and prudent and affect the application of accounting policies and the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results could differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Any Revision to accounting estimates are recognized prospectively in the current period and future periods.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in the relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

2.3 Current–non-current classification

All assets and liabilities have been classified as Current and non-Current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
 - b. it is held primarily for the purpose of being traded;
 - c. it is expected to be realised within 12 months after the reporting date; or
 - d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
- Current assets include the current portion of non-current financial assets.
All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. it is expected to be settled in the company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is due to be settled within 12 months after the reporting date; or
- d. the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. The Company has identified 12 months as its operating cycle

2.4 Revenue recognition

Revenue from sales has been recognized when risk and reward is transferred to the buyer which normally coincides with the delivery of goods. The revenue recognized in the books is the net of value of customer consigned goods used in the manufacture /conversion of finished products, if any.

Revenue from services including non recurring engineering charges/ product development charges are recognised when the right to receive the amount has been established based on the agreement with the customer

Other income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

Dividend from investments are recognised in the statement of Profit and loss when right to receive the payment has been established.

2.5 Foreign exchange transactions

Functional and presentation currency items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ("the functional currency") i.e., in Indian rupee (INR) and all values are stated at actuals.

Initial recognition - Foreign currency transactions are reported in the reporting currency, by applying the foreign currency rate prevailing at the date of the transaction.

Conversion - Foreign currency monetary assets and liabilities are translated at the year end rate. Non - monetary items, which are carried in terms of historical cost denominated in a foreign currency, are valued at the exchange rate prevailing at the date of the transaction.

2.6 Property, plant and equipment and depreciation

Property plant and equipment are recognised at cost less subsequent accumulated depreciation and subsequent impairment if any. Cost includes purchase price after deducting trade discounts and rebates, other costs directly attributable to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Revaluation of the above of property, plant and equipment are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Property, Plant& Equipment not ready for its intended use as at the year-end including directly identifiable expenses thereon are carried forward as Capital Work in Progress.

Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. Assets taken on finance lease are initially capitalised at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to periods during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Depreciation on tangible assets is calculated on the straight line method over the useful life of the each of the assets considered in accordance with the provisions of Schedule II of the Companies Act, 2013 and guidance note issued by the Institute of the Chartered Accountants of India.

Asset category	Estimated useful life
Tangible assets	
Buildings	30 years
Plant and machinery	15 years
Computers	3 years
Office equipment	5 years
Furniture and fixtures	10 years
Vehicles	10 years
Tools	15 years

Depreciation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.

Depreciation for the year is recognised in the Statement of Profit and Loss. However for revalued assets, the additional depreciation relating to revaluation is adjusted by transfer from revaluation reserve to Statement of Profit and Loss.

The useful lives are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the revised remaining useful life.

A fixed asset is eliminated from the financial statements on disposal or when no further benefit is expected from its use on disposal. Losses arising from retirement or gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

Intangibles

Cost includes purchase price and other costs directly attributable to the procurement of intangible assets.

Intangible assets	Estimated useful life
Software	3 years

2.7 Impairment

Management periodically assesses, using external and internal sources, whether there is an indication that an asset (Property, Plant & Equipment (Tangible asset) and intangible asset) may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value or the present value of future cash flows expected to arise from the continuing use of such assets. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Company has not impaired any asset during current year

2.8 Inventories

Inventories are valued at lower of weighted average cost and net realizable value.

Cost of raw materials, components, stores and spares are ascertained on a moving weighted average basis. Cost of finished goods and work-in-progress comprise of direct materials, direct labour and an appropriate proportion of variable and fixed overhead, the latter being allocated on the basis of actual production during the year. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Goods that are consigned to the company and transactions similar in nature are not considered in inventory.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Materials and supplies held for use in production of inventories are not written down if the finished products in which they will be used are expected to be sold at or above cost. Slow and non-moving material, obsolescence, defective inventories are duly provided for.

Finished goods and stock in process include proportionate cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Obsolete inventories as identified by the management are duly provided for/written down to the realizable value, as the case maybe.

2.9 Provisions, contingent liabilities and contingent assets

a) Provisions

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated. Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. No discount rate used to determine the present value that reflects current market assessments of the time value of money and the risks specific to the liability.

b) Contingent Liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liabilities. Show cause notices are not considered as Contingent Liabilities unless an order has been passed by appropriate authority.

c) Contingent assets

The Company does not have any obligations towards Contingent assets

2.10 Employee benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post-employment benefits

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plans

Company has a policy with LIC for Gratuity & Leave encashment liability. Premium paid to LIC is booked as revenue expenditure in the relevant financial year.

2.11 Termination benefits

Termination benefits are recognised as an expense when, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.12 Segment reporting

The Company is Mainly engaged in the business of Manufacturing Front end structures, cabins, load bodies, fuel tanks etc for commercial vehicles. The reportable geographic segments are export sales and domestic sales and windmill income. Segment revenue & segment results include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable estimate. The expenses/incomes which are not directly attributable to any of the business segments are shown as unallocated expenditure.

The segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole.

2.13 Borrowing Cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are expensed in the period in which they are incurred.

2.14 Income taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

As the company will be opting new tax regime the computation of Minimum Alternative Tax ("MAT") under the provisions of the Income-tax Act, 1961 is not applicable.

2.15 Cash and cash equivalents

Cash and Cash equivalents for the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

2.16 Earnings per share

Basic and diluted earnings per share (EPS) are computed and disclosed using the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are computed and disclosed after adjusting the effects of all dilutive potential equity shares, if any, except when the results would be anti-dilutive.

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PRABHA AUTOMOTIVE ENGINEERS LIMITED**Balance Sheet as at 31st Mar 2025**

(All amounts are in Indian Rupees in lakhs as stated)

Particulars	Notes	As at 31st Mar 2025	As at 31st Mar 2024
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	3,000.00	3,000.00
(b) Reserves and surplus	4	9,010.34	6,948.14
		12,010.34	9,948.14
2. Share application money pending allotment			
3. Non-current liabilities			
(a) Long-term borrowings	5	4,067.19	5,195.15
(b) Deferred tax liability, (Net)	6	93.76	147.24
(c) Long-term provisions		-	-
		4,160.95	5,342.39
4. Current liabilities			
(a) Short-term borrowings	7	8,361.30	9,310.19
(b) Trade payables	8		
- Total outstanding dues of micro and small enterprises, and		523.60	877.30
- Total outstanding dues of creditors other than micro and small enterprises		14,203.40	13,432.93
(c) Other current liabilities	9	929.39	786.76
(d) Short-term provisions	10	824.29	708.90
		24,841.98	25,116.09
Total		41,013.27	40,406.62
II. ASSETS			
1. Non-current assets			
(a) Property, plant and equipment and intangible assets	11		
(i) Property, plant and equipment		17,591.34	16,680.23
(ii) Intangible assets		6.63	5.14
(iii) Capital work-in-progress		9.02	
(b) Non- Current investments			
(c) Deferred tax asset, (Net)			
Investments	12	0.41	0.11
(d) Long-term loans and advances	13	15.95	15.95
(e) Other non - current assets	14	642.74	519.03
		18,266.09	17,220.46
2. Current assets			
(a) Inventories	15	6,117.50	4,813.48
(b) Trade receivables	16	15,265.56	16,745.01
(c) Cash and cash equivalents	17	416.18	391.70
(d) Other bank balances (to the extent not included in 2(c) above)			-
(d) Short-term loans and advances	18	947.94	1,235.97
(e) Other current assets	19	-	-
		22,747.18	23,186.16
Total		41,013.27	40,406.62

Significant accounting policies

2

The accompanying notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

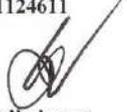
As per our report of even date attached

Karpagam Krishnan And Natarajan

Chartered Accountants

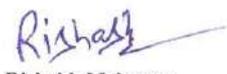
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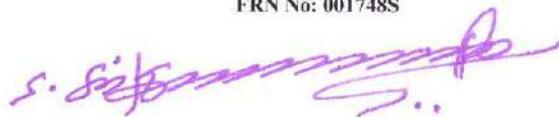

S. Kubher
Managing Director
DIN 01124611


A.T. Sudhakaran
Chief Financial Officer

Place: Chennai
Date: 22.08.2025


K. Vinod
Director
DIN 01769036


Rishabh Mehrotra
Company Secretary
Membership No. ACS 54074



S. Srikanth
Partner



Membership No. 026588

PRABHA AUTOMOTIVE ENGINEERS LIMITED
Statement of Profit & Loss for the year ended 31st Mar 2025
(All amounts are in Indian Rupees in lakhs as stated)

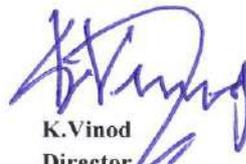
Particulars	Notes	Year ended 31st Mar 2025	Year ended 31st Mar 2024
I. Revenue			
1. Revenue from operations	20	1,02,091.31	95,358.73
2. Other income	21	181.59	189.93
II. Total Income (1+2)		1,02,272.90	95,548.66
III. Expenses			
1. Cost of materials consumed	22	80,308.97	76,343.15
2. Direct Expenses	23	12,238.60	10,782.25
3. Employee benefits expense	24	2,910.94	2,475.29
4. Finance costs	25	1,070.19	1,195.17
5. Depreciation and amortisation expense	26	808.16	544.59
6. Other expenses	27	2,104.15	1,451.06
IV. Total expenses		99,441.01	92,791.51
V. Profit / (loss) before tax (II-IV)		2,831.89	2,757.15
VI. Tax expense			
1. Current tax		823.17	708.90
2. Tax of earlier years		-	-
2. Deferred tax		-53.48	1.19
VII. Total tax expense		769.69	710.09
VIII. Profit / (loss) for the year (V-VII)		2,062.20	2,047.06
Earnings per equity share [Nominal value of share: Rs.10 (31 March 2024: Rs.10)] Basic and Diluted	28	6.87	6.82
Significant accounting policies	2		

The accompanying notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

As per our report of even date attached
Karpagam Krishnan And Natarajan
Chartered Accountants
FRN No: 001748S


S. Kubher
Managing Director
DIN 01124611


K. Vinod
Director
DIN 01769036


A.T. Sudhakaran
Chief Financial Officer


Rishabh Mehrotra
Company Secretary
Membership No. ACS 54074


S. Srikanth
Partner
Membership No. 026588



Place: Chennai
Date: 22.08.2025

PRABHA AUTOMOTIVE ENGINEERS LIMITED
Cash Flow Statement for the year ended 31 March 2025

Particulars	(Rs. in Lakhs)	
	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024
A. Cash flow from Operating activities		
Net Profit/(Loss) for the year before extraordinary items	2,062.20	2,047.06
Add: Adjustments for Non-Cash items/ Non operating items:		
Provision for Income Tax	823.17	708.90
Provision for Deferred Tax	-53.48	1.19
MAT Credit		
Provision for Gratuity		
Provision for Compensated benefits	1.12	-1.69
Depreciation	1,773.48	1,324.10
Amounts No Longer payable written Back		
Interest Income	-22.45	-19.83
Insurance claim received		
Gain on sale of fixed assets	-25.97	-90.71
Interest Expenses	712.91	830.61
	3,208.78	2,752.57
Operating Profit before Working Capital Changes	5,270.98	4,799.63
Adjustment for changes in:		
(Increase)/ Decrease Inventories	-1,304.02	-130.68
(Increase)/ Decrease Trade Receivables	1,479.45	-8.35
(Increase)/ Decrease Loans and Advances	288.02	-275.70
(Increase)/ Decrease Other Current Assets and non - Current assets	-123.71	-221.24
Increase/ (Decrease) Trade Payables & Other Current liabilities	180.90	-300.45
	520.64	-936.42
Cash generated from Operations	5,791.62	3,863.21
Income Tax Paid	330.40	935.29
Income Tax Paid - Advance tax	240.00	475.00
Income Tax Paid - Self assesment tax	90.40	460.29
Total (A)	5,461.22	2,927.92
B. Cash flow from investing activities		
Sale of Fixed Assets	1,366.96	593.24
Purchase of Fixed Assets	-4,111.80	-6,720.85
Subsidy Received from Government against Investment on Fixed Asset	75.71	
Investment	-0.30	-0.11
Interest Income	22.45	19.83
Total (B)	-2,646.98	-6,107.89
C. Cash flow from financing activities		
Increase/(Decrease) in Long term borrowings	-1,127.96	1,058.65
Increase/(Decrease) in Short term borrowings	-948.89	2,456.11
Interest on Borrowings	-712.91	-830.61
TOTAL (C)	-2,789.76	2,684.15
Total cash for the year (A + B + C)	24.48	-495.82
Add: Opening Cash and Cash Equivalents	391.70	887.52
Closing cash and cash equivalents	416.18	391.70

For and on behalf of the Board of Directors



S. Kubher
 Managing Director
 DIN 01124611



A.T. Sudhakaran
 Chief Financial Officer
 Place: Chennai
 Date: 22.08.2025



K. Vinod
 Director
 DIN 01769036



Rishabh Mehrotra
 Company Secretary
 Membership No. ACS 54074

As per our report of even date attached
 Karpagam Krishnan And Natarajan
 Chartered Accountants
 FRN No: 001748S



S. Srikanth
 Partner
 Membership No. 026588



PRABHA AUTOMOTIVE ENGINEERS LIMITED

Notes to the financial statements as at 31st Mar 2025

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

As at 31st Mar 2025	As at 31st Mar 2024
------------------------	------------------------

3 Share capital

a) The details of authorised, issued, subscribed and paid up share capital is as under:

Authorised

3,00,00,000 (31 March 2024: 3,00,00,000) equity shares of Rs. 10 each

30,00,00,000

30,00,00,000

30,00,00,000

30,00,00,000

Issued, subscribed and paid up

3,00,00,000 (3,00,00,000) Equity Shares of Rs.10/- each fully paid up

30,00,00,000

30,00,00,000

30,00,00,000

30,00,00,000

b) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting year

	As at 31 March 2025		As at 31 March 2024	
	No. of shares	Amount	No. of shares	Amount
At the commencement of the year	3,00,00,000	30,00,00,000	3,00,00,000	30,00,00,000
Shares issued during the year	-	-	-	-
At the end of the year	3,00,00,000	30,00,00,000	3,00,00,000	30,00,00,000

c) Particulars of shareholders holding more than 5% of equity shares

	As at		As at 31 March 2024	
	No. of shares	% of holding	No. of shares	% of holding
Equity shares of Rs.10/- each fully paid-up held by				
Mr S Kubher	2,70,00,000	90.00%	2,70,00,000	90.00%
Mr S Gunaseelan	2,00,000	0.67%	2,00,000	0.67%
Mr.K.Vinod Kubher	28,00,000	9.33%	28,00,000	9.33%
	3,00,00,000	100.00%	3,00,00,000	100.00%

d) Particulars of Promoter shareholders of Equity shares at the end of the year

	As at		As at 31 March 2024	
	No. of shares	% of holding	No. of shares	% of holding
Mr S Kubher	2,70,00,000	90.00%	2,70,00,000	90.00%
Mr S Gunaseelan	2,00,000	0.67%	2,00,000	0.67%
	2,72,00,000	90.67%	2,72,00,000	90.67%

% change in Promoter share holding

NIL

g) Rights, Preferences And Restrictions Attached To Shares

Equity Shares:-

The Company has only one class of equity shares having par value of Rs.10/- each. Each holder of the Equity Share is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders at the ensuing Annual General Meeting.

As at 31st Mar 2025	As at 31st Mar 2024
------------------------	------------------------

4 Reserves and surplus

Surplus/ Deficit in the statement of profit and loss

At the commencement of the year

6,948.14

4,901.08

Profit for the year

2,062.20

2,047.06

At the end of the year

9,010.34

6,948.14

Total

9,010.34

6,948.14

	As at 31st Mar 2025	As at 31st Mar 2024
5 Long-term borrowings		
<i>Unsecured</i>		
Term loans		
- From Related parties	2,599.15	3,720.30
	2,599.15	3,720.30
<i>Secured</i>		
Term loans		
- From Banks	2,753.84	2,343.52
- Less: Current Maturities shown under Short Term Borrowings	-1,285.80	-868.67
	1,468.04	1,474.85
Total	4,067.19	5,195.15

Note:

Loan facilities availed by the Company

	Currency	Carrying Amount 31st Mar 2025	Carrying Amount 31st Mar 2024
Working Capital Loan			
HDFC Bank	INR	2,753.84	2,343.52
Indusind Bank	INR	-	-
		2,753.84	2,343.52

- The repayment details for the borrowings and its securities are as follows:

	Details of repayment/ security
<u>Term Loan</u>	
HDFC Bank	
Indusind Bank	

There are no defaults in repayment of principal and the interest amount of the above mentioned loans as on the Balance sheet date

	As at 31st Mar 2025	As at 31st Mar 2024
6 Deferred tax liability, (Net)		
Deferred tax liability		
On excess of net book value over Income tax written down value of fixed assets	93.76	147.24
	93.76	147.24
Total	93.76	147.24

	As at 31st Mar 2025	As at 31st Mar 2024
7 Short-term borrowings		
<i>Secured</i>		
From Banks - Repayable on Demand	7075.50	8441.52
From others- Secured	0.00	0.00
Current maturities of Long term debt	1285.80	868.67
	8361.30	9310.19
Loans and advances from related party		
From related parties- Unsecured		
Total	8361.30	9310.19

Note:

	Loan facilities availed by the Company from Bank		
	Currency	Carrying Amount 31st Mar 2025	Carrying Amount 31st Mar 2024
Cash credit			
HDFC	INR	5239.20	5330.67
WCDL			
Indusind bank	INR	1836.30	3110.85
		7075.50	8441.52

Indusind bank WCDL loan is repaid at 90 days credit period

There are no defaults in repayment of principal and the interest amount of the above mentioned loans as on the Balance sheet date

Securities of Current assets against borrowings from Banks

The Company has acquired Working Capital loans against its drawing power (Debtors, Creditors and Stocks). The Company is regular in filing statement of Current assets with the Banks as available in the books of accounts

Particulars of security	FY 2024-2025		
	Inventory	Debtors	Creditors
As per Financials	6,117.50	15,265.56	14,727.00
As per documents submitted to bank	6,117.50	15,265.56	14,727.00
	-	-	-

The variance in the value presented the bank quarterly information are in line with banking requirement stipulated, whereby inventories did not include group company transaction and goods in transit, Receivable & Payable did not include Provisions, gain/loss on foreign currency fluctuation and group company transactions.

	As at 31st Mar 2025	As at 31st Mar 2024
8 Trade Payables		
Dues of micro enterprises and small enterprises (refer note 31)	523.60	877.30
Dues of other than micro enterprises and small enterprises	14203.40	13432.93
	14727.00	14310.23

Trade Payables ageing schedule

Particulars	As at 31 March 2024		
	Outstanding for the following periods from due date		
	< 1 year	1-2 years	2-3 years
MSME	877.30		
Others	13,432.93		
Disputed dues - MSME			
Disputed dues - others			
	14,310.23	-	-
Particulars	As at 31 March 2025		
	Outstanding for the following periods from due date		
	< 1 year	1-2 years	2-3 years
MSME	523.60		
Others	14,203.40		
Disputed dues - MSME			
Disputed dues - others			
	14,727.00	-	-

	<u>As at</u> <u>31 Mar 2025</u>	<u>As at</u> <u>31 Mar 2024</u>
9 Other Current liabilities		
Advances from Customers	104.12	44.67
Statutory Dues Payable	789.30	715.79
Expense payable	35.97	26.30
	<u>929.39</u>	<u>786.76</u>
10 Short-term provisions		
Provision for employee benefits	0.00	
- Compensated absence.	1.12	0.00
Other Provisions	0.00	
Provision for tax (Current year)	823.17	708.90
	<u>824.29</u>	<u>708.90</u>

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PRABHA AUTOMOTIVE ENGINEERS LIMITED
Notes to the financial statements as at 31 March 2025
(All amounts are in Indian rupees in lakhs as stated)

	As at 31st Mar 2025	As at 31st Mar 2024
12 Investments	0.41	0.11
	0.41	0.11
Listed equities:		
ITC Ltd	1	
NMDC LTD	1	
Unlisted equities:		
KR Renewable Private Limited 400 (106) shares @ Rs.100 each		
13 Long-term loans and advances		
<i>Unsecured, considered good</i>		
To parties other than related parties		
Deposit with tax authorities	15.95	15.95
	15.95	15.95
14 Other non - current assets		
Deposits	642.74	519.03
	642.74	519.03
15 Inventories		
Raw materials	5,677.68	4,672.16
Work-in-progress	-	-
Finished goods	259.69	-
Stores and spares	-	-
Tools and dies	-	-
Others:	-	-
Goods in transit	-	-
Maintenance	12.61	42.53
Paint & Chemicals	167.52	98.79
	6,117.50	4,813.48
	6,117.50	4,813.48
	As at 31st Mar 2025	As at 31st Mar 2024
16 Trade receivables		
<i>Unsecured, considered good</i>		
Other trade receivables	15,265.56	16,745.01
	15,265.56	16,745.01
<i>Unsecured, doubtful</i>		
Less: Provision for doubtful debts	-	-
	15,265.56	16,745.01
	15,265.56	16,745.01

Trade receivables ageing schedule

Particulars	As at 31 March 2025			
	Outstanding for the following periods from due date			
	< 6 months	6 months - 1 year	1-2 years	2-3 years
Undisputed trade receivables - Considered good	15,245.10	20.46		
Undisputed trade receivables - Considered doubtful				
Disputed trade receivables - Considered good				
Disputed trade receivables - Considered doubtful				
Total	15,245.10	20.46	-	15,265.56

Particulars	As at 31 March 2024			
	Outstanding for the following periods from due date			
	< 6 months	6 months - 1 year	1-2 years	2-3 years
Undisputed trade receivables - Considered good	16,578.91	166.10		
Undisputed trade receivables - Considered doubtful				
Disputed trade receivables - Considered good				
Disputed trade receivables - Considered doubtful				
Total	16,578.91	166.10	-	16,745.01

	As at 31st Mar 2025	As at 31st Mar 2024
17 Cash and cash equivalents		
Cash and Cash Equivalents		
Cash on hand	1.26	2.77
Balances with banks		
On current accounts	230.62	254.57
On deposit accounts (with original maturity of 3 months or less)	184.30	134.36
	416.18	391.70
Other bank balances (to the extent not included above)		
On deposit accounts (with original maturity of more than 3 months but less than 12 months)		
Total other bank balances	-	-

	<u>As at</u> <u>31st Mar 2025</u>	<u>As at</u> <u>31st Mar 2024</u>
18 Short-term loans and advances		
<i>Unsecured, considered good</i>		
To parties other than related parties		
Advances to vendors	364.21	471.01
Balance with Statutory Authorities	94.19	70.76
Deposit with tax authorities.	391.18	620.15
Other advances	-	-
Prepaid expenses	98.36	74.05
	<u>947.94</u>	<u>1,235.97</u>
19 Other current assets		
<i>Unsecured, considered good</i>		
Interest accrued	-	-
Preliminary expenses	-	-
	<u>-</u>	<u>-</u>

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PRABHA AUTOMOTIVE ENGINEERS LIMITED

Notes forming part of the financial statements for the period ended 31 March 2025

(All amounts are in Indian rupees in lakhs as stated)

	Year ended 31st Mar 2025	Year ended 31st Mar 2024
20 Revenue from operations		
Sale of products	1,01,356.75	94,438.10
Sale of services	10.72	-
Other operating revenue		
Scrap Sales	723.84	920.63
Total revenue from operations	1,02,091.31	95,358.73
21 Other income		
Interest income	22.45	19.83
Other Income	-	0.30
Gain on sale of fixed assets	25.97	90.71
Income from Generation of Power (Windmill)	123.37	63.69
Rent	9.80	15.40
	181.59	189.93
22 Cost of materials consumed		
Inventory of materials at the beginning of the year	4,813.48	4,682.80
Add: Purchases	81,612.99	76,473.83
Less: Inventory of materials at the end of the year	6,117.50	4,813.48
	80,308.97	76,343.15
23 Direct Expenses		
Wages & Labour Charges	6,352.85	5,687.76
Carriage inward	1,327.25	1,185.06
Power and fuel	2,600.30	2,231.27
Rent	270.90	177.79
Repairs and maintenance		
Machinery	337.96	286.88
Others	384.02	433.99
Depreciation on Machinery	965.32	779.50
	12,238.60	10,782.25
24 Employee benefits expense		
Salaries, wages and bonus	2,041.04	1,740.36
Contribution to provident fund and other funds	108.25	85.78
Expenses related to post-employment defined benefit plans	48.35	0.99
Expenses related to compensated absences	-	0.50
Staff welfare expenses	713.30	647.66
	2,910.94	2,475.29
25 Finance costs		
Interest expense	712.91	830.61
Other borrowing costs	288.01	318.47
Bank charges	69.27	46.09
	1,070.19	1,195.17
	Year ended 31 March 2025	Year ended 31 March 2024
26 Depreciation and amortisation expense		
Depreciation on tangible assets	802.23	537.21
Amortisation of intangible assets	5.93	7.38
	808.16	544.59

PRABHA AUTOMOTIVE ENGINEERS LIMITED

Notes forming part of the financial statements for the period ended 31 March 2025

(All amounts are in Indian rupees in lakhs as stated)

	Year ended 31st Mar 2025	Year ended 31st Mar 2024
27 Other expenses		
Sub Contract Charges	993.16	619.83
Power and fuel -Office	6.92	9.12
Freight outward, clearing and forwarding	222.82	(29.41)
Repairs and maintenance		
Buildings	39.08	47.97
Professional charges	97.38	118.22
Security expenses	184.30	150.66
Training & Development	16.04	16.60
Communication expenses	123.36	95.59
Fees to auditors (refer note (a) below)	8.22	18.29
Travel and conveyance	82.53	110.37
Insurance	75.72	77.86
Rates and taxes	135.79	87.34
Rent	5.28	5.28
Recruitment charges	0.39	0.30
Expenditure on corporate social responsibility (refer note (b) below)	59.91	45.59
Exchange fluctuation gain or loss.	-	0.03
Business Promotion	25.10	32.28
Donations	1.24	2.31
General expenses	23.18	37.63
Selling & Distribution Expenses	3.73	5.20
	2,104.15	1,451.06
a. Payments to auditors*		
As auditor		
Statutory audit	5.00	5.00
In other capacity		
Internal Audit, Certification and other services	3.22	13.29
	8.22	18.29
b. Details of corporate social responsibility expenditure		
Amount required to be spent by the Company during the year	59.91	45.59
Amount spent during the year:		
(i) Construction/ acquisition of any asset		
(ii) On purposes other than (i) above	59.91	45.59
	59.91	45.59

PRABHA AUTOMOTIVE ENGINEERS LIMITED

Notes forming part of the financial statements for the period ended 31 March 2025

(All amounts are in Indian rupees in lakhs as stated)

	Year ended 31st Mar 2025	Year ended 31st Mar 2024
--	-----------------------------	-----------------------------

CSR Activity

As per section 135 of company act of 2013, CSR is applicable to the company. Company spends 2% of average net profit as prescribed under section 198 which is 2% on 2863.34/-. Details is as follows

CSR Calculation

	2023-24	2022-23	2021-22
Net Profit for the year	2,047.06	3,154.15	1,131.10
Deferred tax	1.19	-106.77	15.90
Income tax	708.90	1,133.22	505.29
Profit as per sec 198	2,757.15	4,180.59	1,652.29
Average Profit of last three years			2,863.34
2% of CSR Expenses - As Per CSR Obligations the amount need to be Spent			57.27

Company spent this amount for the below activities;

Name	Purpose	Amount
Ambethkar Educational Trust	Promoting Education	0.56
Annai Electronic Spares	furniture provided to educational institutions	0.20
Azeria Peter	furniture provided to educational institutions	0.25
Banashankari Pipes Private Limited	upgradation of fire engine vehicle	0.03
Dhana Furniture Home	Promoting Education	1.19
Gee Tech Solutions	Promoting Education	0.50
Hosur Enterprises	upgradation of fire engine vehicle	0.01
I M A Sewing Solution	to create self employed women	0.80
Jai Electricals	Promoting Education	0.38
Janani Computers	Printer donated to Police station	0.52
Jayachandra & Co	Promoting Education	1.96
	Rural development project	29.74
Jebin & Co	furniture provided to educational institutions	0.09
Khushi International	Shelter for poor public	18.10
Lingam Housing And Infra	Greenery works at public place	0.50
Muniyapparaj R	furnitures Provided to Govt school	0.18
Navya Electricals	furniture provided to educational institutions	0.23
Pondicherry Display Systems	Promoting Education	1.27
Pooja Fancy	Promoting Education	0.24
Prabha Automotive Engineers Pvt Ltd-7	upgradation of fire engine vehicle	0.56
Rotary Club Of Hosur Chairtable Trust	To promote health care	0.06
Sri Agathiar Sanmarga Sangam	Poverty eradication	0.28
V Krishnan	Promoting Education	0.65
Vinoth R	Poverty eradication	0.30
Vivasayee Trust	to create self employed women	1.17
Nalsar Univercity Of Law	Promoting Education	0.15
Total		59.91

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PRABHA AUTOMOTIVE ENGINEERS LIMITED

Notes forming part of the financial statements for the period ended 31 March 2025

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

		<u>Year ended</u> <u>31 March 2025</u>	<u>Year ended</u> <u>31 March 2024</u>
28 Earnings per share			
Net profit / (loss) attributable to equity shareholders	(A)	2,062.20	2,047.06
Number of equity shares outstanding at the beginning of the year		300.00	300.00
Effect of fresh issue of shares			
Number of equity shares outstanding at the end of the year		300.00	300.00
Weighted average number of equity shares outstanding during the year	(B)	300.00	300.00
Basic EPS	(A) / (B)	6.87	6.82
Diluted EPS			
Weighted average number of equity shares outstanding during the year including Diluted shares (FV of Rs 100 each)		300.00	300.00
Earnings per share - Diluted		6.87	6.82
29 Analytical ratios			
		<u>Year ended</u> <u>31 March 2025</u>	<u>Year ended</u> <u>31 March 2024</u>
a Current ratio	$\frac{\text{Current assets}}{\text{Current liabilities}}$	0.92	0.92
b Debt-equity ratio	$\frac{\text{Total debt}}{\text{Shareholders equity}}$	1.03	1.46
c Return on equity ratio	$\frac{\text{Net income}}{\text{Shareholders equity}}$	0.17	0.21
d Inventory turnover ratio	$\frac{\text{Cost of goods sold}}{\text{Average inventory}}$	14.69	16.08
e Trade receivables turnover ratio	$\frac{\text{Net sales}}{\text{Average accounts receivable}}$	6.38	5.70
f Trade payables turnover ratio	$\frac{\text{Net Purchases}}{\text{Average accounts Payable}}$	5.62	5.24
g Net Capital turnover ratio	$\frac{\text{Net sales}}{\text{Shareholders equity}}$	8.50	9.59
h Net profit ratio	$\frac{\text{Net profit}}{\text{Net sales}}$	0.02	0.02
i Return on Capital employed	$\frac{\text{Net operating profit}}{\text{Capital employed}}$	0.24	0.26
j Return on investment	$\frac{\text{Net profit}}{\text{Networth (excluding Revaluation reserve)}}$	0.17	0.21

The Debt-equity ratio has changed by more than 25% for the year ended 31 March 2025 as compared to 31 March 2024 due to the reduction in loan liability as well as increase in shareholders equity.

30 Segment information

(a) Primary segment information (by business segment)

An operating segment is Manufacturing Front end structures, cabins, load bodies, fuel tanks etc for commercial vehicles. The reportable geographic segments are export sales and domestic sales and windmill income that engages in business activities from which it may earn revenues and incur expenses including revenues and expenses that relate to transactions with any of the Company's other components and for which discrete financial information is available. The operating segment operating results are reviewed regularly by the Company's Managing Director ('MD') to make decisions about resources to be allocated to the segments and assess their performance.

<u>Particulars</u>	<u>Year ended</u> <u>31 March 2025</u>	<u>Year ended</u> <u>31 March 2024</u>
Segment Revenue		
Windmill Income	123.37	63.69
Export Income		
Other Income	58.22	126.24
Sales & Service	1,02,091.31	95,358.73
	1,02,272.90	95,548.66

PRABHA AUTOMOTIVE ENGINEERS LIMITED**Notes forming part of the financial statements for the period ended 31 March 2025**

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

Segment Liabilities

Windmill	0	-
Sales & Service	14,727.00	14,310.23
	14,727.00	14,310.23

Segment Assets

Windmill	15.18	15.18
Sales & Service	17582.78	16,670.19
	17,597.96	16,685.37

Segment results after tax

Windmill	123.37	63.69
Sales & Service	1,938.83	1,983.37
	2,062.20	2,047.06

(b) Secondary segment information (by geographic segment)

The geographic information analyses the Company's revenue by the Company's country of domicile and other countries. In presenting the geographical information segment revenue has been determined based on the geographic location of the customers.

<u>Region</u>	<u>Year ended 31 March 2025</u>	<u>Year ended 31 March 2024</u>
India	1,02,272.90	95,548.66
	1,02,272.90	95,548.66

The Company's operations are entirely carried out of India and as such all its non-current assets are located in India.

(c) Major Customers

Revenue from customers that individually constituted more than 10% of the Company's revenue are as follows:

	<u>Year ended 31 March 2025</u>	<u>Year ended 31 March 2024</u>
Ashok Leyland	73,658.09	76,333.96
Albonair	1,903.71	1,647.97
BEML	2,180.15	972.09
Wipro	522.44	794.57

31 Related party disclosures**A. Names of related parties**

Related parties with whom transactions have taken place during the year:

<u>Particulars</u>	<u>Nature of relationship</u>
Prabha Auto Products Private Limited	Common Directors
Prabha Industries	Firm in Which directors are interested
Punniyamoorthy Pillai Department Store	Firm in Which directors are interested
Scantling Granite Limited	Common Directors
Mr S Kubher	Managing Director
Mr S Gunaseelan	Director
Mr.K.Vinod Kubher	Director
Mrs.K.Vidya	Relative of Director

B. Transactions with and balances of related parties

Related parties transactions that have taken place during the year:

	<u>Year ended 31 March 2025</u>	<u>Year ended 31 March 2024</u>
Transactions during the year		
Sale of goods/ Services		
- Prabha Industries	734.07	776.66
- Prabha Auto Products Private Limited	9,438.15	4,341.10
- Punniyamoorthy Pillai Department Store	0.16	0.34
Rent income		
- Prabha Auto Products Private Limited	1.80	1.80
- Prabha Industries	8.00	-
Purchase of goods / Expenses		
- Prabha Industries	2,310.78	1,567.66
- Prabha Auto Products Private Limited	6,184.32	5,773.19
- Punniyamoorthy Pillai Department Store	5.50	12.93
- K.Vidya	5.28	5.28
- Scantling Granite Limited	27.00	-
Sale of fixed assets		
- Prabha Auto Products Private Limited		56.90
Interest Paid		
- S.Kubher	107.89	106.89
- S.Gunaseelan	13.72	52.77
- K.Vidya	166.40	185.37
Managerial remuneration		
- S.Kubher	60.00	60.00

PRABHA AUTOMOTIVE ENGINEERS LIMITED

Notes forming part of the financial statements for the period ended 31 March 2025

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

Related parties balances as at the end of the year:		
Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Balances at the end of the year		
Trade receivables		
- Prabha Industries	-	150.63
- Prabha Auto Products Private Limited	-	1,439.47
- Punniamoorthi pillai department store	-	-
Trade payables		
- Prabha Industries	529.59	602.72
- Prabha Auto Products Private Limited	353.34	1,475.87
- Punniamoorthi pillai department store	0.09	-
- Scantling Granite Limited	31.86	-
Loan Payable		
- S.Kubher	1,156.38	1,492.62
- S. Gunaseclan	-	779.79
- K.Vidya	1,442.77	1,614.72

Note: The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

32 Contingent liabilities and capital commitments (to the extent not provided for)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Claims against the Company not acknowledged as debt		
Income tax demands	Nil	Nil
TDS	2.96	Nil

33 Dues to micro and small suppliers

Dues to Micro Small & Medium Enterprises have been determined to the extent such parties have been identified on the basis of information and responses received from the suppliers. This has been relied upon by the the auditors. According to the records available with the Company certain amount have been identified as dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosure pursuant to the said MSMED Act are as follows:

Disclosure required under Clause 22 of Micro Small and Medium Enterprise Development ('MSMED') Act 2006	Year ended 31 March 2025	Year ended 31 March 2024
(i) the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	523.60	877.30
(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprises Development Act 2006 (27 of 2006) along with the amount of the payment made to the supplier beyond the appointed day during each accounting year		-
(iii) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro Small and Medium Enterprises Development Act 2006		-
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year and		-
(v) the amount of further interest remaining due and payable even in the succeeding years until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under section 23 of the Micro Small and Medium Enterprises Development Act 2006.		-

Note: The above disclosures are provided by the Company based on the information available with the Company in respect of the registration status of its vendors/suppliers.

34 Relationship with Struck off Companies

Name of struck off Company	Amount	Nature of transactions with struck-off Company	Balance outstanding
1	Nil	Payables	-
2	Nil	Receivables	-

PRABHA AUTOMOTIVE ENGINEERS LIMITED

Notes forming part of the financial statements for the period ended 31 March 2025

(All amounts are in Indian Rupees in lakhs, except share data and as stated)

35 Internal Audit - As per section 138 of company act of 2013, internal audit is applicable to the company and company has appointed internal auditors and auditors have submitted reports. NO qualification

36 There are no subsequent events that have occurred after the reporting period till the date of approval of these financial statements.

37 Previous year figures have been reclassified to conform to the current year's classification.

For and on behalf of the Board of Directors



S. Kubher
Managing Director
DIN 01124611



K. Vinod
Director
DIN 01769056



A.T. Sudhakaran
Chief Financial Officer



Rishabh Mehrotra
Company Secretary
Membership No. ACS 54074

As per our report of even date attached
Karpagam Krishnan And Natarajan
Chartered Accountants
FRN No: 001748S



S. Srikanth
Partner
Membership No. 026588

Place: Chennai
Date: 22.08.2025